



JHARKHAND BIJLI VITRAN NIGAM LIMITED

**STANDALONE QUARTERLY FINANCIAL STATEMENT
FOR THE QUARTER AND HALF YEAR ENDED
30.09.2024**

**Regd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi-
834004 (CIN: U40108JH2013SGC001702)**



JBMT & ASSOCIATES

CHARTERED ACCOUNTANTS

2nd Floor, B. N. Tower, Shradhananda Road

Upper Bazar, Ranchi, Tel : 0651-2207162

Email : jbmtca@gmail.com

Report on Review of Interim Financial Information

To The Members of Jharkhand Bijli Vitran Nigam Limited

Introduction

We have reviewed the accompanying Standalone Ind AS Balance Sheet of **Jharkhand Bijli Vitran Nigam Limited** ("the Company"), Regd. Office: Engineering Building, H.E.C Dhurwa, Ranchi- 834004 (CIN: U40108JH2013SGC001702) (PAN: AADCJ3148A) as of September 30, 2024 and the related statements of profit & loss and cash flows for three months' period and half year then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Basis for Qualified Conclusion

1. Based on information provided to us by management, the company's financial information has been prepared on an accrual basis except in the following cases, where cash basis accountings have been adopted:
 - Grant received from Government.
 - Interest in recognition on mobilization advances.
 - Supervision charges received from consumers.
 - In case of payments related to treasury, because of the inherent limitations and conditions, where JBVNL although being a beneficiary of these funds, does not enjoy full authority to operate such accounts, accrual accounting of payment out of treasury in some cases is not feasible.
2. Inter Unit transaction, i.e. transactions between the accounting units of the company, has a net debit balance of Rs. 44,957.82 lakhs. The confirmation for the inter unit balances has not been provided to us for verification. As advised by the management the company is in the process of reconciliation.
3. (a) Share application money to the tune of Rs. 153,900.00 lakh received from State of Jharkhand (Rs 153,400.00 lakh received on 6th October 2023 and Rs. 500.00 lakh received on 18th August 2023) but Equity shares has not been allotted in contravention to the provision of section 42 of the Companies Act, 2013.

(b) The Company is Active Non-Compliant in the Ministry of Company Affairs (MCA) Website. Board Resolution to make the Company Active Compliant passed in the 73rd meeting of the Board of Directors held on 05/03/2024. However, the Status of the Company remain same in the MCA website.
4. **Non-compliance of Ind AS**
 - We cannot comment on the correctness of application of Ind AS 116- Leases as appropriate documents have not been produced before us.
 - The Company has not applied the Ind AS 36 in respect of the impairment of assets for those assets which have been carried at more than the recoverable amount through use and sale of the assets.



- As per the policy of the management, the Company has valued the inventories at cost and not at 'cost or NRV, whichever is lower', which is in contravention with Ind AS 2 "Inventories". Further, inventory ageing and obsolete items have not been assessed by the management and are being carried at same carrying amount in the Standalone Ind AS Financial Statements.
 - The company is providing for trade debtors at 1% in the incremental value for the trade debtors quarter, which is not consistent with Ind AS109-Financial Instrument, which requires the company to calculate Expected Credit loss. During the half year ended 30/09/2024, provision for doubtful debts was nil due to the impact of MUKHY (refer to note No 2.6 to the financial statements)
 - Aging disclosure required for sundry debtors not made in the Financial Statement.
 - The Company has disclosed the Provision with respect to Employee Terminal Benefits and its plan assets on gross basis, which is not in compliance with Ind AS 19" Employee Benefits".
5. Interest on consumer security deposit of Rs. 128.21 lakhs (as on 30/09/2024) has been recognized on an average basis on the total amount received during the half year ended instead of actual date of receipts.
 6. As informed, although the Company has started monitoring statutory compliances, however, non-compliances in few cases were observed during the period of our review related to labour cess etc.
 7. We have observed that the reconciliation of accounts with generating and transmitting companies have not been made during the period under review, hence DPS arising out of such reconciliation, if any, have not been recognized as expenses.
 8. Balance confirmation for loans and liabilities were not provided to us for examination. Hence we are unable to comment upon the impact thereof on the accounts for the period.



Qualified Conclusion

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the state of affairs of the entity as at 30th September 2024, and of its results of operations and its cash flows for the Quarter and half year then ended in accordance with recognition and measurement principles laid down in the Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

For JBMT & Associates,
Chartered Accountants
(FRN: 0320232E)



(CA Tapas Ranjan Pani, FCA)

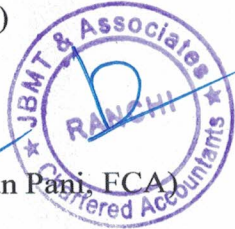
Partner

M. No. 055624

Date: 25/02/2025

Place: Ranchi

UDIN: 25055624BMHYCN6754



JHARKHAND BIJLI VITRAN NIGAM LIMITED
Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004
(CIN : U40108JH2013SGC001702)
Standalone Balance Sheet as at 30th September 2024

Particulars	Notes	in ₹ lakh	
		As at 30th September 2024	As at 31st March 2024
		Unaudited	Audited
I. ASSETS			Audited
1 Non-current assets			
Fixed assets			
Property, Plant & Equipment	3A	14,94,830.22	15,14,836.71
Capital work-in-progress	3B	50,035.83	28,512.34
Intangible assets	3C	150.34	174.08
Financial Assets			
Non-current investments	4	76,051.65	76,051.65
Others	5	56,113.75	50,279.84
Other non-current assets	6	6,27,230.84	6,12,726.25
2 Current assets			
Inventories	7	28,602.66	25,956.81
Financial Assets			
Trade receivables	8	4,92,896.16	6,39,160.16
Cash and cash equivalents	9	3,36,164.97	2,14,876.63
Bank Balances Other Than Cash & Cash Equivalent	10	43,432.01	50,563.86
Other current assets	11	4,17,900.19	76,854.51
TOTAL ASSETS		36,23,408.62	32,89,992.84
II. EQUITY AND LIABILITIES			
1 Equity			
Equity Share capital	12	3,24,645.00	3,24,645.00
Other Equity	13A	(17,48,674.85)	(16,97,397.40)
Restructuring Account	13B	(1,66,472.96)	(1,47,574.59)
Liabilities			
2 Non-current liabilities			
Financial Liabilities			
Borrowings	14	14,20,386.66	11,32,645.00
Consumers' Security Deposit	16	2,14,272.65	2,05,582.20
Government Grants	17	9,69,165.68	9,57,085.07
Other Non-Current liabilities			
Provisions	18A	3,21,234.23	3,22,627.56
Others	18B	1,34,270.95	1,54,061.58
3 Current liabilities			
Financial Liabilities			
Borrowings	15	7,10,711.35	7,26,535.25
Trade payables	19	11,09,199.56	10,33,821.87
Others	20	1,87,042.57	1,70,617.16
Other current liabilities	21	1,33,143.54	90,930.73
Provisions	22	14,484.24	16,413.42
TOTAL EQUITY AND LIABILITIES		36,23,408.62	32,89,992.84

The accompanying notes from 1 to 30 form an integral part of the Standalone financial statements

For and on behalf of Board of Directors



JBMT & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No-320232E
CA. TAPAS RANJAN PANI, FCA
PARTNER
MEMBERSHIP No-055624

(Nimesh Anand)
Company Secretary
(M.No. A27073)

(T. Kullu)
Director (Finance)-cum-CFO
(DIN-9793414)

(K.K. Verma)
Director (Distribution & Project)
(DIN: 06403350)

(Avinash Kumar)
Managing Director
(DIN-03555587)

UDIN- 25055624BMHYCN6754

JHARKHAND BIJLI VITRAN NIGAM LIMITED
 Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004
 (CIN : U40108JH2013SGC001702)

Standalone Statement of Profit and loss for the half year ended 30th September 2024

in ₹ lakh

Particulars	Note	For the quarter ended	For the half year ended	For the quarter ended	For the Year ended
		30th September 2024	30th September 2024	30th June 2024	31 st March 2024
		Unaudited	Unaudited	Unaudited	Audited
I. Revenue From Operations	23	1,99,664.66	4,03,569.85	2,03,905.19	7,31,123.58
II. Other income		1,99,664.66	4,03,569.85	2,03,905.19	7,31,123.58
Revenue Grant from Govt.	24	-	-	-	1,35,780.95
Others	25	1,69,802.09	1,97,724.75	27,922.67	1,05,744.28
III. Total Income (I + II)		1,69,802.09	1,97,724.75	27,922.67	2,41,525.23
IV. Expenses:		3,69,466.74	6,01,294.60	2,31,827.85	9,72,648.81
Purchases of Power and Transmission charges	26	2,21,016.54	4,63,941.07	2,42,924.52	8,97,494.67
Employee benefits expense	27	9,471.75	18,123.47	8,651.72	34,960.70
Finance costs	28	44,805.98	85,784.48	40,978.50	1,38,057.93
Depreciation and amortization expense	3A & 3C	24,808.88	49,587.20	24,778.32	96,467.19
Other expenses	29	17,824.00	35,135.83	17,311.83	66,643.82
Total expenses		3,17,927.16	6,52,572.05	3,34,644.89	12,33,624.33
V. Profit/(Loss) before exceptional items and tax (III-IV)		51,539.59	(51,277.45)	(1,02,817.04)	(2,60,975.51)
VI. Exceptional items		-	-	-	-
VII. Profit/(Loss) before tax (V - VI)		51,539.59	(51,277.45)	(1,02,817.04)	(2,60,975.51)
VIII. Tax expense:					
(1) Current tax					
(2) Deferred tax					
IX. Profit/(Loss) to be transferred to Other Equity (VII-VIII)		51,539.59	(51,277.45)	(1,02,817.04)	(2,60,975.51)
X. Other comprehensive income					
(a) Items that will not be reclassified to profit or loss	30	-	-	-	(3,353.00)
(b) Items that will be reclassified to profit or loss					
XI. Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and other Comprehensive Income for the Year)		51,539.59	(51,277.45)	(1,02,817.04)	(2,64,328.50)
XII. EARNINGS PER EQUITY SHARE: Equity shares of par value ₹ 10/- each					
(1) Basic		1.59	(1.58)	(3.17)	(8.04)
(2) Diluted		1.08	(1.07)	(2.15)	(6.52)

The accompanying notes from 1 to 30 form an integral part of the Standalone financial statements

For and on behalf of Board of Directors



**For JBM & ASSOCIATES
 CHARTERED ACCOUNTANTS**

FRN No-320232E

(CA. TAPAS RANJAN PANI, FCA)
 PARTNER
 MEMBERSHIP No-055624

UDIN-25055624 BMMYCN6754

(Signature)

(Nimesh Anand)
 Company Secretary
 (M.No. A27073)

(Signature)

(T. Kullu)
 Director (Finance)-cum-CFO
 (DIN-9793414)

(Signature)

(K.K. Verma)
 Director (Distribution & Project)
 (DIN: 06403350)

(Signature)

(Avinash Kumar)
 Managing Director
 (DIN-03555587)

JHARKHAND BIJLI VITRAN NIGAM LIMITED
Regtd. Office: Engineering Building, H.E.C, Dhurwa, Ranchi- 834004
(CIN : U40108JH2013SGC001702)
Standalone Statement of Cash Flows

in ₹ lakh

Particulars	As at 30th September 2024		As at 31st March 2024	
	Amount	Amount	Amount	Amount
	Unaudited		Audited	
Cash flows from operating activities				
Profit before taxation		(51,277.45)		(2,64,328.50)
Adjustments for:				
Depreciation & amortisation	49,587.20		96,467.19	
Amortisation of Grants, Contribution, Subsidies charged to P&L A/c	(28,277.42)		(54,810.29)	
Provision for Doubtful Debts	-		1,170.80	
Provision for Doubtful written back	(1,44,378.77)			
Investment income	(1,317.18)		(7,787.93)	
Prior Period error/adjustments			(1,785.05)	
Profit / (Loss) on the sale of property, plant & equipment	-	(1,24,386.16)	-	33,254.73
Working capital changes:				
Decrease/(Increase) in inventories	(2,645.84)		(2,628.23)	
Decrease/(Increase) in trade and other receivables	(2,02,154.42)		2,95,432.97	
(Decrease)/Increase in trade and other payables	3,25,943.04	1,21,142.77	2,06,455.42	4,99,260.17
Cash generated from operations		(54,520.84)		2,68,186.40
Income taxes paid	-		-	
Dividends paid	-		-	
Net cash from operating activities		(54,520.84)		2,68,186.40
Cash flows from investing activities				
Purchase of Property, Plant & Equipment		(29,556.96)		(88,003.17)
Addition/Capitalisation of CWIP		(21,523.50)		13,999.29
Interest Income on Investments		1,317.18		7,787.93
(Increase)/Decrease of Investment		(5,833.91)		(22,002.46)
Net cash from investing activities		(55,597.19)		(88,218.41)
Cash flows from financing activities				
Share Application Money		-		1,53,900
Proceeds from State & Central Government Grant		39,801.00		88,735.17
Proceeds from State Government Loan		2,00,760.00		3,37,940.54
Proceeds from PFC, REC Loans & World Bank Loan		1,01,230.21		94,078.82
Receipt/(Adjustment) from Consumer for Capital works & Others		1,252.37		2,145.40
Loan Repaid		(1,11,637.20)		(7,50,697.36)
Grant Surrendered		-		(12,328.17)
Net cash from financing activities		2,31,406.38		(86,225.59)
Net increase/(decrease) in cash and cash equivalents		1,21,288.35		93,742.40
Cash and cash equivalents at beginning of period		2,14,876.63		1,21,134.23
Cash and cash equivalents at end of period		3,36,164.97		2,14,876.63

For and on behalf of Board of Directors



For JBMT & ASSOCIATES
CHARTERED ACCOUNTANTS
ERN No-320232E
(Signature)
(CA. TAPAS RANJAN PANI, FCA)
PARTNER
MEMBERSHIP No-055624

UDN-25055624BMMYCN6754

(Signature)
(Nimesh Anand)
Company Secretary
(M.No. A27073)

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(DIN-9793414)

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Director (Distribution & Project)
(DIN: 06403350)

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(Avinash Kumar)
Managing Director
(DIN-03555587)

JHARKHAND BIJLI VITRAN NIGAM LIMITED
 Regtd. Office: Engineering Building, H. E. C, Dhurwa, Ranchi- 834004
 (CIN : U40108JH2013SGC001702)
 Statement of Changes in Equity

A. Equity Share Capital

For the year ended 30th September, 2024		in ₹ lakh
Particulars		Amount
		Unaudited
Balance at the beginning of period as at 1st April, 2024		3,24,645.00
Changes in equity share capital during the year		-
Shares outstanding at the quarter ended 30th June, 2024		3,24,645.00

For the year ended 31st March, 2024		in ₹ lakh
Particulars		Amount
		Unaudited
Balance at the beginning of period as at 1st April, 2023		3,10,893.00
Changes in equity share capital during the year		13,752.00
Shares outstanding at the end of Year as at 31st March, 2024		3,24,645.00

As at 1st April, 2023		in ₹ lakh
Particulars		Amount
Balance at the end of period as at 31st March, 2023		3,10,893.00
Changes in equity share capital/restatement		-
Shares outstanding as at 1st April, 2023		3,10,893.00

B. Other Equity

Particulars	Share application money pending allotment	Reserves & Surplus		Total
		Retained Earnings	Other Comprehensive Income/(Expense)	
		Audited		
Balance at the end of period as at 31st March, 2023	-	(15,69,441.60)	-	(15,69,441.60)
Adjustments for:				
Prior Period adjustments/Restatement	-	(2,149.00)	-	(2,149.00)
Profit/(Loss) for the year	-	-	-	-
Adjustments:				
Total changes due to restatement	-	(2,149.00)	-	(2,149.00)
Other	-	-	-	-
Restated balance as at 1st April, 2023	-	(15,71,590.60)	-	(15,71,590.60)

Particulars	Share application money pending allotment	Reserves & Surplus		Total
		Retained Earnings	Other Comprehensive Income/(Expense)	
		Unaudited		
Balance as at 1st April, 2023	13,752.00	(15,71,590.60)	(15,378.29)	(15,73,216.89)
Adjustments for:				
Prior Period adjustments	-	-	-	1,53,900.00
Share application money received	1,53,900.00	-	-	(13,752.00)
Utilised for allotment of equity shares	(13,752.00)	-	-	(2,60,975.51)
Profit/(Loss) for the year	-	(2,60,975.51)	-	(3,353.00)
Comprehensive income/(expenditure)	-	-	(3,353.00)	(1,24,180.50)
Total movement during the year	1,40,148.00	(2,60,975.51)	(3,353.00)	-
Other	-	-	(18,731.29)	(16,97,397.40)
Balance as at Year ended 31st March, 2024	1,53,900.00	(18,32,566.11)	(18,731.29)	(16,97,397.40)

Particulars	Share application money pending allotment	Reserves & Surplus		Total
		Retained Earnings	Other Comprehensive Income/(Expense)	
		Unaudited		
Balance as at 1st April, 2024	1,53,900.00	(18,32,566.11)	(18,731.29)	(16,97,397.40)
Addition/Adjustments for during the year:				
Share Application Money received	-	-	-	-
Utilised for allotment of equity shares	-	-	-	-
Prior Period adjustments	-	(51,277.45)	-	(51,277.45)
Profit/(Loss) for the year	-	-	-	-
Comprehensive income/(expenditure)	-	(51,277.45)	-	(51,277.45)
Total movement during the quarter	-	-	-	-
Others	-	-	(18,731.29)	(17,48,674.85)
Balance as at quarter ended 30th September, 2024	1,53,900.00	(18,83,843.56)	(18,731.29)	(17,48,674.85)

For and on behalf of Board of Directors



For JBMT & ASSOCIATES
CHARTERED ACCOUNTANTS
 FRN No-320232E
 (CA. TAPAS RANJAN PANI, FCA)
 PARTNER
 MEMBERSHIP No-055624

(Nimesh Anand)
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 Director (Distribution & Project)
 (DIN: 06403350)

(T. Kullu)
 Director (Finance)-cum-CFO
 (DIN-9793414)

(Avinash Kumar)
 Managing Director
 (DIN-03555587)

UDIN - 25055624-BMNYCN6754

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2024

Note 1. Company Information and Significant Accounting Policies

A. Reporting Entity

Jharkhand Bijli Vitran Nigam Limited (JBVNL)

Jharkhand Bijli Vitran Nigam Limited (The Company), a Limited Company, incorporated under the Companies Act, 1956, came into existence October 23, 2013 (CIN U40108JH2013SGCO-01702) as a result of the unbundling of the erstwhile Jharkhand State Electricity Board (JSEB) into four companies. The Company is a wholly owned subsidiary company of "Jharkhand Urja Vikas Nigam Ltd (The Holding Company).

The main objective of the Company is distribution of reliable and quality supply of electricity at reasonable and competitive tariff so as to boost agriculture, industrial and overall economic growth and development of Jharkhand. In order to achieve the main objective, the company has undertaken the activities of distribution to all consumers irrespective of the voltage, provision, supply, wheeling, purchase, sale, import, export and trading of electricity, introduce open access in distribution as per the Jharkhand Electricity Regulatory Commission directives. The tariff of the company is regulated by the Jharkhand Electricity Regulatory Commission.

The registered office of the Company is located at Engineering Building, HEC, Dhurwa Ranchi - 834004, in the State of Jharkhand. JBVNL is a state-owned public-sector company engaged in the business of electricity distribution. The company is involved in distribution of electricity to different categories of consumers like HT, LTIS, DS, NDS, IAS, etc. in the entire location of Jharkhand State. Presently, the system of power supply in State is governed through 7 electric supply areas, viz. Ranchi, Dhanbad, Jamshedpur, Hazaribagh, Giridih, Dumka and Medninagar.

B. Revamped Distribution Sector Scheme (RDSS)

'Revamped Distribution Sector Scheme: A Reforms-Based and Results-Linked Scheme' (RDSS) has been launched by Ministry of Power, Government of India via Office Memorandum F. No. 20/9/2019-IPDS on dated 20.07.2021 with objective of improving the quality and reliability of power supply to consumers through a financially sustainable and operationally efficient distribution Sector. The Scheme aims to reduce the AT&C losses to pan-India levels of 12-15% and ACS-ARR gap to zero by 2024-25.

In accordance to the scheme, Jharkhand Bijli Vitran Nigam Limited (JBVNL) has envisaged to implement the scheme in 24 districts under its electrical supply area.

I. Approval by State Cabinet, Govt. of Jharkhand and Sanction of RDSS Scheme by Ministry of Power, Govt. of India for JBVNL

State Cabinet, Govt. of Jharkhand vide resolution no. 570 dated 22.03.2022 gave administrative approval for RDSS Project and also approved to release State Govt. share in light of funding pattern of scheme and subsequently, MoP has sanctioned Financial Assistance for implementation of projects under RDSS vide sanction letter no 77703 dated 29.06.2022.

II. Floating of Tenders of Loss Reduction works (Excluding IT/OT - GIS Component) and Metering works (Consumer metering + DT metering + Feeder metering) and award of contracts

As per the approval from the BoD, JBVNL have already floated NITs for Loss reduction & Smart metering works under RDSS Scheme for the eligible vendors, in the month of April, 2023.



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At the half year ended 30th September 2024, out of 20 packages, 08 Nos. of Packages for loss Reduction works and out of 04 Nos. packages 03 Nos. of Packages for Smart Metering Works agreement have been executed. The detail as mentioned below: -

SI No.	Nature of Work	No. of Packages	Project Value (in. Cr)
1.	Loss Reduction works	08 Packages	2240.38
2.	Smart metering (AMISP) Works	03 Packages	1318.52

Note 2: Other Key Disclosures

2.1 Restatement relating to earlier period transactions

During the half year ended 30st September 2024, the company recorded the following certain transactions, for corrections as per the CAG observations for the F.Y. 2023-24 which resulted in restatement of earlier period balances per the provisions of IND AS 8:

The aforesaid reinstatement has been carried out in the following manner:

- Restating the opening balances of Assets, Liabilities, and equity as on 1st April, 2023 for items, pertaining to periods earlier or up to 31st March, 2023; and
- Restating the comparative amounts for the period of the F.Y. 2023-24.

The summary of changes is provided in the table below:

- Summary of restatement of the opening balances of Assets, Liabilities and equity as on 1st April, 2023, for items pertaining to periods earlier or up to 31st March, 2023:

Particulars	Notes to Financial Statement	Retained Earnings	Assets/ Liabilities		Total	Remarks
			Dr./ (Cr.)	Dr./ (Cr.)		
Sundry Debtors for Sale of power	8		(2,233.02)	(2,233.02)		Note (i)
Board's Working Fund [Security Deposit from Consumer]	9		20,081.09	20,081.09		
Security deposits from Consumer	16		(16,460.86)	(16,460.86)		
Interest payable on Consumers deposits	16		(1,785.05)	(1,785.05)		
Consumer contribution	20		(1,387.21)	(1,387.21)		
Plant and Machinery	3A		(1,584.88)	(1,584.88)		Note(ii)
Lines and Cable Net Work	3A		(103.22)	(103.22)		
Dep. on Plant and Machinery	3A		133.76	133.76		
Dep. on Lines and Cable Net Work	3A		8.71	8.71		
IT Equipment	3A		1,584.88	1,584.88		
Dep. on IT Equipment	3A		(475.46)	(475.46)		
License & Software	3C		103.22	103.22		
Dep on License & Software	3C		(30.97)	(30.97)		
Retained Earning	13	2,149.00		2,149.00		
Total		2,149.00	(2,149.00)	-		

Amount in ₹lakh



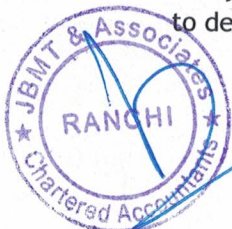
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b. Summary of restatement of the amounts of comparative for the period of the F.Y. 2023-24:

Particulars	Notes to Financial Statement	Statement of P/L A/c	Assets/ Liabilities	Total	Remarks
		Dr./ (Cr.)	Dr./ (Cr.)	Dr./ (Cr.)	
Sundry Debtors for Sale of power	8		(469.38)	(469.38)	Note (i)
Board's Working Fund [Security Deposit from Consumer]	9		9,466.57	9,466.57	
Security deposits from Consumer	16		(8,477.58)	(8,477.58)	
Interest payable on Consumers deposits	16		(2,090.67)	(2,090.67)	
Consumer contribution	20		(519.61)	(519.61)	
Interest on Consumers deposits	29	2,090.67		2,090.67	
Dep. on Plant and Machinery	3A		65.99	65.99	Note (ii) & Note (iii)
Dep. on Lines and Cable Net Work	3A		0.80	0.80	
Dep. on IT Equipment	3A		(237.73)	(237.73)	
Dep on License & Software	3C		(15.48)	(15.48)	
Depreciation Expense	3A & 3C	186.42		186.42	
Deposit for Electrification, Service Connection*	20		4.44	4.44	Note (iii)
Receipts for capital work, amortization	23	(4.44)		(4.44)	
Total		2,272.64	(2,272.64)	-	

Note:

- i. Based on the observation of CAG, the company upon reconciliation of fund received electronically, identified that the consumer security deposits received since the year 2018-19 were accounted for under Board's Working Fund [Security Deposit from Consumer] and had not been fully transferred to Security Deposit liability account in the books of accounts. In order to account for the same, the balances of Board's Working Fund [Security Deposit from Consumer], Security deposits from Consumer were restated. Further, the corresponding interest on such security deposits were also not provided in the books which were calculated and accounted for through restatements of Interest payable on Consumers deposits and retained earnings for period up to 31.03.2023.
- ii. Based on the observations of CAG, the company identified certain assets created under SCADA Scheme which were booked in Plant & Machinery and Lines and Cables, while those were IT Equipment or License and Software. The depreciation rates for the two classes are different. Accordingly, after identification, the company corrected the balances and restated the figures suitably.
- iii. Based on the observations of CAG, the company made corrections in depreciation charged in the last year for two assets as per the correct date of capitalisation. As the corrections were related to deposit head, corresponding corrections were also done in the amortisation figures.



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2.2 True up petition of the Company till FY 2021-22 and accounting of deferral asset APTEL

The true up petition of the Company till FY 2021-22 has been approved by the JSERC and the positive cumulative gap (including carrying cost) of ₹ 281,194 lakh till the F.Y. 2023-24, has been allowed to the company. But no directives have been provided by the JSERC in its true up order as to how and when such revenue gap will be allowed to be recovered from the consumers. Because of the same, the Company has not recognised the same as Regulatory Assets in its books during the reporting period.

The extracts of the true up order w.r.t Revenue Gap is provided below:

Based on the truing up of FY 2020-21 & 2021-22 and approved value of ARR for FY 2021-22, the cumulative Revenue Gap/(Surplus) approved by the Commission till FY 2023-24 at existing tariff is shown below: -

Financial year wise Cumulative Revenue Gap Approved by the Commission

Particulars	Amount in ₹ lakh					
	2018-19	2019-20	2020-21	2021-22	2022-23 (Estd.)	2023-24 (proj.)
Opening Revenue Gap	38,904	159,664	306,504	208,781	224,161	272,780
Revenue Gap / (Surplus) created during the Year	113,234	159,231	27,166	15,380	48,620	8,414
UDAY Grants	3,890	3,9916	1,53,252	-	-	-
Resultant Gap/Surplus during the Year	109,344	119,315	(126,086)	15,380	48,620	8,414
Closing Gap at end of the Year	148,248	278,979	180,418	224,161	272,780	281,194
Rate of Interest	12.20%	12.55%	11.65%	-	-	-
Carrying Cost on Opening Balance	4,746	20,038	35,708	-	-	-
Carrying cost on Additional Gap Created during the Year	667	7,487	(7344.51)	-	-	-
Total Gap including carrying cost	159,664	306,504	208,781	224,161	272,780	281,194

2.3 Subsidy to consumers by Government of Jharkhand

2.4 The Government of Jharkhand (GoJ) provides subsidy to certain specified categories of consumers. Such subsidy is passed on to such consumers as a deduction in the energy bills towards net payable amount. The company accounts for such subsidy amount as Subsidy Receivable from Government of Jharkhand and the amount received are adjusted against the same. During the half year ended 30th September 2024, the company booked a total subsidy to consumers of ₹153317.48 Lakh and received ₹186369.00 Lakh from the GoJ during the same period. The company has received ₹39316.36 Lakh of subsidy amount in advance as on 30th September 2024. Refer Note 21: Other Current Liabilities. This does not include the subsidy receivable under Mukhyamantri Urja Khushali Yojna (Mukhy Yojna). Refer to Note 2.6 below.

2.3 As per the given criteria of segment reporting, the company has no reportable segments.

Information about Major Customers: The Company is not reliant on revenues from transactions with any single customer and does not receive 10% or more of its revenues from transaction with any single external customer.

2.4 Resolution of State Cabinet w.r.t loan received under UDAY Scheme

During the F.Y. 2023-24, the State Cabinet, Govt. of Jharkhand vide resolution no. 1610 dated 18.8.2023, accorded approval for conversion of loan ₹613637 Lakh into equity and grant. As per the resolution, the 3/4th of the amount i.e. ₹460227.75 Lakh to be converted into grant and ₹153409.25 Lakh will be



converted into equity. Under Miscellaneous clause III(b) of Schedule "C"- Distribution Undertakings, Part 1 of The Jharkhand State Electricity Reforms Revised Transfer Scheme, 2015 published vide notification number 2917 dated 20.11.2015, Government of Jharkhand (GoJ) undertook to pay ₹568502.40 Lakh towards the power purchase liabilities, as on 05.01.2014. This has been shown in the opening Balance sheet of JBVNL as on 06.01.2014, as receivable from GoJ. Hence, the amount received under UDAY Scheme in name of grant for payment of liabilities of DVC for the JSEB period and the amount receivable from the GoJ under the Revised transfer Scheme as mutually exclusive. Accordingly, following the principle of prudence, the company adjusted the amount received as per the resolution no. 1610, against the amount receivable from GoJ and Restructuring account, to present the true situation, instead of recording the same as a Grant in the books of the Company.

This was also approved by the Board vide its resolution number 71-06 held on 12.01.2024. Subsequent to the approval, the company vide letter no. 272 dated 17.05.2024 requested Department of Energy for the amendment in the resolution no. 1610 dated 18.08.2023 w.r.t conversion of loan to grant and equity under UDAY Scheme to reflect the impact as considered in the books of the company and as approved by the Board. The reply to this letter is still awaited.

The company also received ₹153400.00 Lakh against the equity and the same has been booked under share application money received pending allotment on the reporting date.

During the quarter ended 30th September 2024, the company's authorised share capital was increased by 1534092500 share of Rs 10 each in the 4th EGM of the company held on 25.07.2024.

2.5 The company received assessment order u/s 143(3) for the A.Y. 2018-19 after disallowance of expenses u/s 40(a)(ia), 40A(3) and u/s 36(1) of Rs 2286378/-, Rs 1432273/- and Rs 589081000/- respectively, resulting in reduction of loss for the relevant A.Y. in question and pursuant to order, penalty u/s 270A was imposed on the company for ₹ 1025.78 lakh. The demand has been subsequently adjusted with the refunds of the A.Y. 2021-22, A.Y. 2022-23 and demand letter of the balance amount of Rs. 23624081/- has been served to JBVNL. The company has disputed both the assessment order u/s 143(3) and levy of penalty u/s 270A and has filed appeal against such orders to Commissioner of Appeals, Income Tax. The hearing of the appeals is awaited.

2.6 Mukhyamantri Urja Khushali Yojna (Mukhy Yojna)

The State Cabinet, Govt. of Jharkhand vide resolution no. 1260 dated 03.07.2024, accorded approval to increase monthly free electricity to Domestic Consumers from 125 units to 200 units of consumption. Subsequently, it was observed that despite such free electricity, billing is still done on such consumers in the form of DPS on the past arrears. Considering the low paying capacity of such consumers and also to offload the burden of dues mainly on account of DPS after announcement and implementation of free electricity up to 200 units, a proposal was made to waive the dues of such consumers. Accordingly, the State Cabinet, Govt. of Jharkhand vide resolution no. 1634 dated 30.08.2024, accorded approval to waive the dues/arrears till the month of August 2024 to the tune of approximately ₹ 3620.09 Cr. for DS-Rural and DS-Urban consumers having consumption up to 200 units. It was also approved that the State government will provide this sum to the company in the form of subsidy in two equal tranches in two Financial Years starting from the F.Y. 2024-25. This scheme of waiver has been named as "Mukhyamantri Urja Khushali Yojna".

In line with the scheme, a total adjustment of ₹ 3580.33 Cr has been made till 30.09.2024 to such domestic consumers reducing the amount from the Sundry Debtors. Corresponding amount not yet received has been presented as Subsidy Receivable under Mukhy Yojna under Note-11: Other current assets.

2.7 Write back of the Provisions for doubtful debts of Domestic Consumers

During the half year, the company has written back provisions for doubtful debts against domestic consumers by ₹ 144378.77 lakh considering the fact that the substantial amount has been adjusted under



Mukhy Yojna as received. The calculation of such provisions has been done as per the ratio of the arrears/receivable as on 31.03.2024 which has been attributed to the total provisions in the books as on the same date subject to maximum write back of the amount adjusted under Mukhy Yojna. This amount of write back has been booked as income during the half year ended 30.09.2024 in Note 25: Other Income- Others.

2.8 Security Deposit Adjustment for Prepaid Meters

During the half year ended, the company made adjustment to the consumer ledger by transferring the Security Deposit amount against the installation of prepaid meters. Such amount has resulted in reduction of both Security Deposit liability as well as arrears of such consumers. This has happened in two locations namely, ESC Ranchi and ESC Dhanbad. The details of such adjustments is provided in the table below:

Amount in ₹ lakh

Unit	No. of consumers	Amount of adjustment
ESC Ranchi	106,310	3,094.14
ESC Dhanbad	1294	46.37
Total	107,604	3,140.52

2.9 AT&C Loss for the quarter ended 30th September 2024

Computation of AT&C Loss on the basis of the new guideline from CEA for the quarter ended 30th September 2024

Sl No.	Particulars	Formula	Figures in lakh (Q2)
A	Net Gross Energy Purchased (KWH)		43,119.97
B	Transmission Losses (KWH)		2,904.43
C	Transmission Losses %		6.74%
D	Net Input Energy (KWH)		40,215.54
E	Total Units Sold (KWH)		26,292.84
F	Total Revenue from Sale of Energy including subsidy booked-		193,329.93
G	Adjusted Revenue - (Adjustment of Revenue Grant-NIL, Subsidy booked ₹153317.48 Lakh, Subsidy received ₹186369.00 Lakh (INR) ¹		193,329.93
H	Opening Debtor for Sale of Energy ² - (INR)		674,473.40
i)	Closing Debtor for Sale of Energy ³ - (INR)		676,132.46
ii)	Any write off - (INR)		
I	Adjusted Closing Debtor - (INR)	(i + ii)	676,132.46
J	Collection Efficiency (%) ¹	(G+H-I)/F	99.14%
K	Units Realised (KWH)	(E*J)	26,067.21
L	Units Unrealised (KWH)	D-K	14,148.34
M	AT & C Loss (%) ¹	L/D	35.18%

Note:

- During the half year ended 30th September 2024, the company booked subsidy of ₹153317.48 Lakh but received ₹186369.00 Lakh from the Government of Jharkhand, which includes subsidy received in advance for subsequent months of ₹39316.36. Considering the prudence, the company has restricted adjustment of subsidy received up to 100% for the quarter to reflect proper picture. If the actual received amount is considered, collection efficiency will drastically increase resulting in abnormal reduction in AT&C loss.



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2. As per Annexure-A of the revised methodology for computing AT&C Losses published by CEA vide letter no. CEA-GO-13-25/1/2023-DPR Division/73 dated 30.06.2023, Opening Debtor and Closing Debtors against Sale of Energy is to be considered. Accordingly, the debtors considered above calculated towards energy dues which is different from the book debt which includes debt of Energy, DPS, Electricity duty etc.
3. During the half year ended, arrears of ₹358033.26 lakh of Domestic consumers has been adjusted against the subsidy under Mukhy Yojna. Accordingly, the trade receivable has reduced by the same amount. The payment from GoJ towards this subsidy will be received in two instalments. The first instalment has been received after the end of second quarter, the amount of trade receivable has been shown in the AT&C calculation table without such adjustment following cash basis method.

2.10 In view of low probability that future taxable profit will be available, against which temporary difference can be utilised, no deferred tax assets have been recognised by the company on unused tax losses. In view of the loss during the period, no provision for current tax has been made in the books of accounts during the quarter ended 30th June 2024.

2.11 The figures of previous years have been regrouped or reclassified, wherever it was felt necessary for the True and Fair presentation of Standalone Financial Statement.



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As at 30.09.2024	Gross Block		Accumulated Depreciation		Net Block	
	Additions/ (Disposals/Reversals)		Depreciation charge for the year		On disposals/ reversals	
	Balance as at 1 st Apr 2024	As at 30th June 2024	Balance as at 1 st Apr 2024	As at 30th September 2024	As at 30th September 2024	As at 31 st March 2024
Amount	Amount	Amount	Amount	Amount	Amount	
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
Land and land rights	915.36	915.36	158.75	3,002.11	915.36	915.36
Building	11,890.84	11,944.99	2,883.36	8,902.88	8,902.88	9,007.48
Plant and Machinery	5,777,733.41	5,84,489.26	1,41,398.79	1,531,630.78	4,30,858.48	4,36,374.63
Lines and Cable Network	15,607,742.86	15,83,389.28	5,53,252.39	5,86,346.02	9,97,043.26	10,07,490.47
Meters	55,670.96	55,738.43	20,095.77	23,652.04	32,086.40	35,575.19
Vehicles	319.77	319.77	287.16	289.37	289.37	32.61
Office Equipments	996.34	1,043.18	553.77	583.85	459.33	442.57
Furniture and Fixture	386.48	402.69	220.04	228.47	174.22	166.43
Spare Units/Service Units	2,609.45	2,609.45	2,111.73	2,124.14	485.31	497.72
Assets taken over from pending final valuation	208.38	208.38	187.54	187.54	20.83	20.83
Others Civil Works (Roads, Boundary walls etc.)	26,231.69	26,241.71	2,830.40	3,180.65	23,061.06	23,401.28
Hydraulic Assets	42.17	42.17	2.08	2.08	0.56	40.09
Batteries	0.38	0.38	0.03	0.33	0.33	0.35
IT Equipments	1,584.88	1,584.88	713.19	832.06	752.82	871.68
Total	22,39,372.97	22,68,929.93	7,24,536.26	7,74,099.72	14,94,830.22	15,14,836.71

As at 31.03.2024	Gross Block		Accumulated Depreciation		Net Block	
	Additions/ (Disposals)		Depreciation charge for the year		On disposals/ reversals	
	Balance as at 1 st Apr 2023	As at 31 st March 2024	Balance as at 1 st Apr 2023	As at 31 st March 2024	As at 31 st March 2024	As at 31 st March 2023
Amount	Amount	Amount	Amount	Amount	Amount	
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
Land and land rights	915.36	915.36	313.98	2,883.36	915.36	915.36
Building	11,709.96	11,890.84	2,569.38	8,902.88	9,007.48	9,140.58
Plant and Machinery	5,55,097.35	5,77,773.41	1,17,679.32	23,719.47	4,36,374.63	4,37,418.03
Lines and Cable Network	14,97,778.61	15,607,742.86	4,88,916.22	64,336.17	10,07,490.47	10,08,759.16
Meters	53,983.45	55,670.96	13,078.55	7,017.22	35,575.19	40,904.90
Vehicles	319.77	319.77	282.66	287.16	32.61	37.12
Office Equipments	996.34	996.34	500.45	553.77	442.57	399.91
Furniture and Fixture	386.48	402.69	220.04	220.04	166.43	139.91
Spare Units/Service Units	2,609.45	2,609.45	2,086.91	2,111.73	497.72	522.55
Assets taken over from pending final valuation	208.38	208.38	187.54	187.54	20.83	20.83
Others Civil Works (Roads, Boundary walls etc.)	25,977.15	26,231.69	2,133.74	2,830.40	23,401.28	23,843.41
Hydraulic Assets	42.17	42.17	0.30	1.78	0.35	41.87
Batteries	0.38	0.38	0.03	0.03	0.35	0.35
IT Equipments	1,584.88	1,584.88	475.46	713.19	871.68	1,109.41
Total	21,51,369.80	22,39,372.97	6,28,116.75	7,24,536.26	15,14,836.71	15,23,253.05

As at 01.04.2023	Gross Block		Accumulated Depreciation		Net Block	
	Reclassification/Restatement		Reclassification/Restatement		On disposals/ reversals	
	Balance as at 31 st March 2023	As at 1 st April 2023	Balance as at 31 st March 2023	As at 1 st April 2023	Balance as at 1 st April 2023	Balance as at 31 st March 2023
Amount	Amount	Amount	Amount	Amount	Amount	
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
Land and land rights	915.36	915.36	2,569.38	2,569.38	915.36	915.36
Building	11,709.96	11,709.96	1,178,130.08	1,178,130.08	9,140.58	9,140.58
Plant and Machinery	5,55,097.35	5,55,097.35	4,88,924.93	4,88,924.93	4,37,418.03	4,38,869.15
Lines and Cable Network	14,97,778.61	14,97,675.38	13,078.55	13,078.55	10,08,759.16	10,08,853.67
Meters	53,983.45	53,983.45	282.66	282.66	40,904.90	40,904.90
Vehicles	319.77	319.77	282.66	282.66	37.12	37.12
Office Equipments	990.36	990.36	500.45	500.45	399.91	399.91
Furniture and Fixture	346.14	346.14	206.23	206.23	139.91	139.91
Spare Units/Service Units	2,609.45	2,609.45	2,086.91	2,086.91	522.55	522.55
Assets taken over from pending final valuation	208.38	208.38	187.54	187.54	20.83	20.83
Others Civil Works (Roads, Boundary walls etc.)	25,977.15	25,977.15	2,133.74	2,133.74	23,843.41	23,843.41
Hydraulic Assets	42.17	42.17	0.30	0.30	41.87	41.87
Batteries	1,584.88	1,584.88	475.46	475.46	1,109.41	1,109.41
IT Equipments	21,51,369.80	21,51,369.80	6,27,783.76	6,28,116.75	15,23,253.05	15,23,253.05
Total	21,51,369.80	21,51,369.80	6,27,783.76	6,28,116.75	15,23,253.05	15,23,253.05

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Note 3B: Capital Work in Progress

As at 30.09.2024		Amount in CWIP for a period of			Unaudited	
Particulars	Less than 1 year	1-2 years	2-3 years	>3 years	Total	in ₹ lakh
Projects in Progress	21,523.50	19,405.55	3,793.26	5,313.53	50,035.83	
Projects temporarily suspended	-	-	-	-	-	
Total	21,523.50	19,405.55	3,793.26	5,313.53	50,035.83	
As at 31.03.2024		Amount in CWIP for a period of			Audited	
Particulars	Less than 1 year	1-2 years	2-3 years	>3 years	Total	in ₹ lakh
Projects in Progress	19,405.55	3,793.26	1,346.86	3,866.66	28,512.34	
Projects temporarily suspended	-	-	-	-	-	
Total	19,405.55	3,793.26	1,346.86	3,866.66	28,512.34	
As at 01.04.2023		Amount in CWIP for a period of			Unaudited	
Particulars	Less than 1 year	1-2 years	2-3 years	>3 years	Total	in ₹ lakh
Projects in Progress	37,536.52	885.77	4,089.34	-	42,511.63	
Projects temporarily suspended	-	-	-	-	-	
Total	37,536.52	885.77	4,089.34	-	42,511.63	

Note 3C: Intangible Asset

As at 30.05.2024		Accumulated Amortisation				Unaudited	
Intangible Asset	Balance as at 1 st Apr 2024	Gross Block Additions/ (Disposals)	Balance as at 31 st March 2024	On disposals/ reversals		As at 30 th September 2024	As at 31 st March 2024
				Amount	Amount		
Intangible Asset	317.91	-	317.91	143.83	23.74	167.58	174.08
License and software	317.91	-	317.91	143.83	23.74	167.58	174.08
Total	317.91	-	317.91	143.83	23.74	167.58	174.08
As at 31.03.2024		Accumulated Amortisation				Unaudited	
Intangible Asset	Balance as at 1 st March 2023	Gross Block Additions/ (Disposals)	Balance as at 31 st March 2024	On disposals/ reversals		Balance as at 31 st March 2024	Balance as at 31 st March 2023
				Amount	Amount		
Intangible Asset	317.91	-	317.91	143.83	47.69	143.83	221.77
License and software	317.91	-	317.91	143.83	47.69	143.83	221.77
Total	317.91	-	317.91	143.83	47.69	143.83	221.77

As at 01.04.2023		Accumulated Amortisation				Unaudited	
Intangible Asset	Balance as at 31 st March 2023	Gross Block Reclassification/Restatement	Balance as at 1 st April 2023	On disposals/ reversals		Balance as at 1 st April 2023	Balance as at 31 st March 2023
				Amount	Amount		
Intangible Asset	214.69	103.22	317.91	65.18	30.97	96.15	221.77
License and software	214.69	103.22	317.91	65.18	30.97	96.15	221.77
Total	214.69	103.22	317.91	65.18	30.97	96.15	221.77



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Note 4: Financial Asset-Non-Current Investments

Particulars	in ₹ lakh		in ₹ lakh
	As at 30th September 2024	As at 31st March 2024	As at 1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
a. Trade Investments			
Investment in equity instrument	-	-	-
b. Other Investments			
Investment in equity instrument In Joint Venture Company- Patratu Vidyut Utpadan Nigam Limited (Fully Paid up equity 760516540 shares @ ₹ 10/- each, P.Y. 575381440 shares @ ₹ 10/- each)	76,051.65	76,051.65	57,538.14
	76,051.65	76,051.65	57,538.14
Grand Total (a + b)	76,051.65	76,051.65	57,538.14
Less : Provision for diminution in the value of Investments	-	-	-
Total	76,051.65	76,051.65	57,538.14

Note 5: Financial Asset- Others

Particulars	in ₹ lakh		in ₹ lakh
	As at 30th September 2024	As at 31st March 2024	As at 1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
(i) Bank Deposits	47,373.75	50,279.84	43,277.38
(ii) Share application money with PVUNL	8,740.00	-	3,513.51
Total	56,113.75	50,279.84	46,790.89

Note:

i. The Bank deposits include ₹ 12540.51 Lakh which is earmarked/lien against the Working capital limit



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Note 6: Other Non-Current Assets

in ₹ lakh

Particulars	As at	As at	As at
	30th September 2024	31st March 2024	1 st April 2023
	Amount Unaudited	Amount Audited	Amount Audited
a. Capital Advances			
Capital Advances	42,897.35	34,175.57	35,691.72
	42,897.35	34,175.57	35,691.72
b. Assets against retiral benefits			
Receivables From JSEEMT Pension Fund	2,52,181.14	2,49,530.89	2,76,947.51
Receivables From JSEEMT Gratuity Fund	13,260.50	12,770.05	13,257.79
Receivables From JSEEMT Earned Leave Encashment Fund	12,189.25	11,911.23	12,002.48
Receivables From JSEEMT GPF Fund	13,439.59	12,793.24	8,588.28
Receivables From JSEEMT GSS Fund	1,438.44	1,464.02	1,566.72
	2,92,508.91	2,88,469.43	3,12,362.77
c. Others			
Claim Receivable from GOJ	2,67,965.07	2,67,965.07	5,68,502.40
Receivable from GoJ (PTPS)	20,627.60	20,627.60	20,627.60
Other Receivable	3,184.94	1,441.60	1,201.64
Amount owing from Licensees	46.98	46.98	46.98
	2,91,824.58	2,90,081.25	5,90,378.62
Total	6,27,230.84	6,12,726.25	9,38,433.11



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Note 7: Inventories

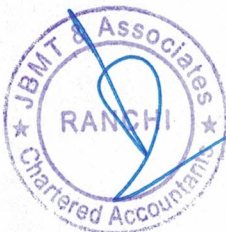
in ₹ lakh

Particulars	As at 30th September 2024	As at 31st March 2024	As at 1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
a. Raw Materials and components			
Stock of Materials (Capital)	23,479.00	19,921.13	19,521.75
Stock of Materials (O&M)	5,123.65	6,035.69	3,806.84
Total	28,602.66	25,956.81	23,328.59

Note 8: Trade Receivables

in ₹ lakh

Particulars	As at 30th September 2024	As at 31st March 2024	As at 1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Provision for Unbilled Revenue			
Undisputed, considered good	36,705.01	53,885.74	40,126.01
	36,705.01	53,885.74	40,126.01
Trade Receivable other than unbilled revenue			
a) Undisputed, considered good	4,56,191.14	5,85,274.42	4,60,755.72
b) Undisputed Trade Receivables- considered doubtful	(70,935.78)	73,442.99	61,573.82
c) Disputed Trade Receivables-considered good	-	-	-
d) Disputed Trade Receivables- considered doubtful	2,58,588.57	2,58,588.57	2,69,286.95
	6,43,843.94	9,17,305.98	7,91,616.49
Less: Provision for doubtful debts	1,87,652.80	3,32,031.57	3,30,860.77
	4,56,191.14	5,85,274.42	4,60,755.72
Total	4,92,896.16	6,39,160.16	5,00,881.73



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Note 9: Cash and Cash Equivalents

in ₹ lakh

Particulars	As at 30th September 2024		As at 31st March 2024		As at 1st April 2023	
	Amount	Amount	Amount	Amount	Amount	Amount
	Unaudited		Audited		Audited	
a. Balances with banks	3,35,896.38	3,35,896.38	2,14,625.49	2,14,625.49	1,40,886.40	1,40,886.40
b. Cash in hand	14.26		13.02		27.82	
Imprest Cash	254.32	268.59	238.12	251.14	301.11	328.92
Total		3,36,164.97		2,14,876.63		1,41,215.32

Note 10: Bank Balances Other than Cash & Cash Equivalent

in ₹ lakh

Particulars	As at 30th September 2024	As at 31st March 2024	As at 1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Bank Deposits	43,432.01	50,563.86	45,131.35
Total	43,432.01	50,563.86	45,131.35



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Note 11: Other Current Assets

in ₹ lakh

Particulars	As at	As at	As at
	30th September 2024	31st March 2024	1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
i) Advances Other Than Capital Advances			
1 Others			
Others Suppliers	540.13	540.13	448.99
Contractors	101.71	94.80	81.06
	641.84	634.93	530.06
2. Advances to Employees:			
Advances to Staff	27.30	27.30	27.24
TA/Conveyance Advance	26.35	27.70	51.72
Festival	8.69	10.72	10.80
Car/Marriage Advance	1.80	1.80	0.16
Motor Cycle Advance	0.07	0.07	0.86
Cycle Advance	0.18	0.18	0.18
House Building/Pay Advance	33.95	33.34	26.61
Medical Advance	30.59	48.20	34.10
Arrear Pay in Advance	37.30	37.33	36.25
Temporary Advance	116.08	108.10	189.95
Other Advance	70.30	42.68	76.04
Computer Advance	0.23	0.23	(1.00)
	352.84	337.66	452.93
3. Taxes:			
TDS & Advances to Authorities	3,569.24	3,480.57	2,608.19
Advance to Commercial taxes	494.27	494.27	496.51
	4,063.51	3,974.84	3,104.70
4. Others:			
GBI Claim From IREDA receivable	2,034.46	951.83	1,306.41
Subsidy Receivable from GoJ_MUKHY	3,58,033.26	-	-
Advance to Home Guard	-	-	-
	3,60,067.71	951.83	1,306.41
Grand Total - i)	3,65,125.90	5,899.26	5,394.09
ii) Others			
1. Inter-Unit balances:			
Transfer Within Circle & HQ	44,957.82	57,277.72	1,73,036.19
Inter Unit Adjustment Account	(3,69,679.41)	(3,69,678.91)	(3,76,159.45)
Remittances from HQ & RE	33,387.70	33,387.70	33,387.70
Inter Circle Transfer-Others	(1,975.29)	5,685.17	1,36,471.13
Circle Current Account	(93.63)	(84.85)	1,903.63
HQ Current Account	(54,907.41)	(55,877.13)	(55,118.28)
Inter Circle Transfer	4,24,090.74	4,28,358.71	4,18,597.77
	14,135.12	15,487.04	13,953.69
	44,957.82	57,277.72	1,73,036.19
2. Inter-Company Transactions			
JUVNL	1,708.75	665.01	2,120.46
	1,708.75	665.01	2,120.46
3. Retiral benefits			
Officers Welfare Fund	(0.01)	(0.01)	188.00
C.P.F	542.98	546.44	653.95
G.P.F	-	-	37.59
Group Saving Scheme	-	-	-
Group Insurance (Board)	(0.21)	(0.21)	2.79
Master Trust	5,564.94	12,466.30	6,625.45
	6,107.71	13,012.52	7,507.79
Grand Total - ii)	52,774.28	70,955.25	1,82,664.44
Grand Total - (i) + ii)	4,17,900.19	76,854.51	1,88,058.54



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Note 12: Equity Share Capital

in ₹ lakh

a. Details of Share Capital

Particulars	As at 30th September 2024	As at 31st March 2024	As at 1st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Authorised (Opening: 3302130000 Equity Shares, addition during the period: 1534092500, closing 4836222500 of ₹ 10/- each)	4,83,622.25	3,30,213.00	3,30,213.00
Issued (Opening: 3246450000 Equity Shares, addition during the period NIL, closing 3246450000 of ₹ 10/- each)	3,24,645.00	3,24,645.00	3,10,893.00
Subscribed & fully Paid up (Opening: 3246450000 Equity Shares, addition during the period NIL, closing 3246450000 of ₹ 10/- each)	3,24,645.00	3,24,645.00	3,10,893.00

Note: During the quarter ended 30th September, 2025, the company's authorised share capital was increased by 1534092500 share of Rs 10 each.

b. Reconciliation of the shares outstanding at the beginning and at the end of the period

in ₹ lakh

Particulars	Equity Shares					
	As at 30th September 2024		As at 31st March 2024		As at 1st April 2023	
	Number	Amount	Number	Amount	Number	Amount
	Unaudited		Audited		Audited	
Shares outstanding at the beginning of the year	3,24,64,50,000	3,24,645	3,10,89,30,000	3,10,893.00	3,10,89,30,000	3,10,893.00
Shares issued during the period	-	-	13,75,20,000	13,752.00	-	-
Shares bought back during the period	-	-	-	-	-	-
Any other movement	-	-	-	-	-	-
Shares outstanding at the end of the period	3,24,64,50,000	3,24,645.00	3,24,64,50,000	3,24,645.00	3,10,89,30,000	3,10,893.00

c. Out of Equity shares issued by the Company, shares held by its holding company, ultimate holding company and their subsidiaries/ associates are as below:

in ₹ lakh

Particulars	Nature of Relationship	As at 30th September 2024	As at 31st March 2024	As at 1st April 2023
		Unaudited	Audited	Audited
Equity Shares				
Jharkhand Urja Vikas Nigam Ltd	Holding Company	3,24,644.94	3,24,644.94	3,10,892.94

d. Details of Shareholding in the Company

in ₹ lakh

Name of Shareholder	Equity Shares					
	As at 30th September 2024		As at 31st March 2024		As at 1st April 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	Unaudited		Audited		Audited	
Jharkhand Urja Vikas Nigam Ltd	3,24,64,49,400	99.99998%	3,24,64,49,400	99.99998%	3,10,89,29,400	99.99998%
Principal Secretary/ Secretary, Power, GoJ	100	0.000003%	100	0.000003%	100	0.000003%
Principal Secretary/ Secretary, Finance, GoJ	100	0.000003%	100	0.000003%	100	0.000003%
Principal Secretary/ Secretary, Planning & Development, GoJ	100	0.000003%	100	0.000003%	100	0.000003%
Principal Secretary/ Secretary, Water Resource, GoJ	100	0.000003%	100	0.000003%	100	0.000003%
Principal Secretary/ Secretary, Mines & Natural Resources, GoJ	100	0.000003%	100	0.000003%	100	0.000003%
Principal Secretary/ Secretary, Forest & Environment, GoJ	100	0.000003%	100	0.000003%	100	0.000003%
Total	3,24,64,50,000	100.00%	3,24,64,50,000	100.00%	3,10,89,30,000	100.00%

e. Details of Promoter's Shareholding in the Company

in ₹ lakh

Name of Shareholder	Equity Shares					
	As at 30th September 2024		As at 31st March 2024		As at 1st April 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	As at 30th September 2024		Audited		Audited	
Principal Secretary/ Secretary, Power, GoJ	100	0.00000%	100	0.0000%	100	0.0000%
Principal Secretary/ Secretary, Finance, GoJ	100	0.00000%	100	0.0000%	100	0.0000%
Principal Secretary/ Secretary, Planning & Development, GoJ	100	0.00000%	100	0.0000%	100	0.0000%
Principal Secretary/ Secretary, Water Resource, GoJ	100	0.00000%	100	0.0000%	100	0.0000%
Principal Secretary/ Secretary, Mines & Natural Resources, GoJ	100	0.00000%	100	0.0000%	100	0.0000%
Principal Secretary/ Secretary, Forest & Environment, GoJ	100	0.00000%	100	0.0000%	100	0.0000%
Total	600	0.00%	600	0.00%	600	0.00%



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Note 13A Other Equity

Particulars	As at	As at	As at
	30th September 2024	31st March 2024	1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
i) Retained Earnings			
Opening balance	(18,32,566.11)	(15,71,590.60)	(15,69,441.60)
Adjustments for			
Prior Period adjustments		-	(2,149.00)
Adjusted Retained Earnings	(18,32,566.11)	(15,71,590.60)	(15,71,590.60)
(+) Net Profit/(Net Loss) For the current year	(51,277.45)	(2,60,975.51)	-
(+) Transfer from Reserves	-	-	-
(-) Interim Dividends	-	-	-
(-) Transfer to Reserves	-	-	-
Closing Balance	(18,83,843.56)	(18,32,566.11)	(15,71,590.60)
ii) Other comprehensive Income/Expenditure			
Opening balance	(18,731.29)	(15,378.29)	(15,378.29)
Adjustments for			
Prior Period adjustments		(3,353.00)	-
(+) Addition during the year			
Closing Balance	(18,731.29)	(18,731.29)	(15,378.29)
Reserves & Surplus Balance (i+ii)	(19,02,574.85)	(18,51,297.40)	(15,86,968.89)
iii) Share Application Money received			
Opening balance	1,53,900.00	13,752.00	13,752.00
Add: Share Application Money received	-	1,53,900.00	-
Less: Utilised for allotment of equity shares	-	13,752.00	-
Share application money pending allotment	1,53,900.00	1,53,900.00	13,752.00
Other Equity as at the end of period (i+ii+iii)	(17,48,674.85)	(16,97,397.40)	(15,73,216.89)

Note 13B Restructuring Account

Particulars	As at	As at	As at
	30th September 2024	31st March 2024	1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Restructuring Account (Equity Portion)	210.00	210.00	210.00
(as per GoJ notified "The Jharkhand State Electricity Reform Revised Transfer Scheme 2015" vide Notification no. 2917, Ranchi dated 20.11.2015)			
Restructuring Account (Additional)	(1,66,682.96)	(1,47,784.59)	(1,15,846.42)
Total	(1,66,472.96)	(1,47,574.59)	(1,15,636.42)



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Note 14: Borrowings- Financial Liability

in ₹ lakh

Particulars	As at	As at	As at
	30th September 2024	31st March 2024	1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Secured			
Term loans			
Loan from PFC	81,777.34	97,584.34	25,317.00
Loan from REC	1,23,439.06	1,18,039.06	1,12,442.94
Loan from World Bank	7,000.00	7,000.00	7,000.00
	2,12,216.40	2,22,623.39	1,44,759.94
Unsecured			
Term loans			
Loan from State Government	12,08,170.26	9,10,021.61	13,76,471.51
	12,08,170.26	9,10,021.61	13,76,471.51
Total	14,20,386.66	11,32,645.00	15,21,231.46

Note 15: Borrowings- Current Financial Liability

in ₹ lakh

Particulars	As at	As at	As at
	30th September 2024	31st March 2024	1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
a. Loans repayable on demand			
Unsecured			
Loan from Government	1,07,346.15	2,04,734.80	1,34,826.34
Total	1,07,346.15	2,04,734.80	1,34,826.34
b. Interest Payable			
Interest on Government Loan	5,31,395.89	4,47,237.46	3,22,117.79
Interest on Other FI loans	9,650.12	8,397.68	5,575.20
Total	5,41,046.01	4,55,635.14	3,27,692.99
c. Working Capital Loan			
Total	62,319.18	66,165.31	44,600.74
Total	62,319.18	66,165.31	44,600.74
Total	7,10,711.35	7,26,535.25	5,07,120.07



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Note 16: Consumers' Security Deposit

in ₹ lakh

Particulars	As at	As at	As at
	30th September 2024	31st March 2024	1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Consumers' Security Deposit			
Security deposits from Consumer	1,41,281.08	1,39,418.46	1,17,722.83
Interest payable on Consumers deposits	72,991.58	66,163.74	55,843.46
Total	2,14,272.65	2,05,582.20	1,73,566.29

Note 17: Government Grants

in ₹ lakh

Particulars	As at	As at	As at
	30th September 2024	31st March 2024	1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Opening Grant	9,57,085.07	9,35,488.36	9,35,488.36
Add: Movement during the year	12,080.61	21,596.71	-
Total	9,69,165.68	9,57,085.07	9,35,488.36

Note 18A: Other Non Current Liabilities- Provisions

in ₹ lakh

Particulars	As at	As at	As at
	30th September 2024	31st March 2024	1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Terminal Benefits Liability			
Liability for Pension Fund	2,75,028.45	2,77,502.80	2,96,988.39
Liability for Gratuity Fund	14,608.92	14,225.92	13,679.43
Liability for Earned Leave Encashment Fund	16,814.33	16,727.54	15,031.26
Liability for GPF Fund	13,383.92	12,711.74	8,588.28
Liability for GSS Fund	1,398.62	1,459.56	1,566.72
Total	3,21,234.23	3,22,627.56	3,35,854.09

Note 18B: Other Non Current Liabilities- Others

in ₹ lakh

Particulars	As at	As at	As at
	30th September 2024	31st March 2024	1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Others			
Security Deposit from Contractors	11,476.52	11,320.59	10,599.72
Keep Back deposit	26,666.65	39,493.22	37,581.30
Penalty Keep Back	7,707.45	7,543.67	7,161.65
Retention Money for Suppliers /Contractors	83,899.90	92,050.10	1,06,573.09
Penalty for Contractors	362.33	329.80	314.08
Earnest Money Deposit	4,158.10	3,324.20	3,002.67
Total	1,34,270.95	1,54,061.58	1,65,232.51



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Note 19: Trade Payables

As at 30th September 2024

in ₹ lakh
Unaudited

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	>3 years	Total
a. Related Parties					
(i) MSME	69,506.55	85,042.80	58,665.09	5,82,991.50	7,96,205.93
(ii) Others					
a. Total Related Parties	69,506.55	85,042.80	58,665.09	5,82,991.50	7,96,205.93
b. Others					
(i) MSME	-	-	-	-	-
(ii) Others	3,11,736.89	493.92	663.67	99.15	3,12,993.63
b. Total Others	3,11,736.89	493.92	663.67	99.15	3,12,993.63
Total	3,81,243.44	85,536.72	59,328.76	5,83,090.65	11,09,199.56

As at 31st March 2024

in ₹ lakh
Audited

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	>3 years	Total
a. Related Parties					
(i) MSME	-	-	-	-	-
(ii) Others	85,042.80	58,665.09	32,785.60	5,50,205.90	7,26,699.39
a. Total Related Parties	85,042.80	58,665.09	32,785.60	5,50,205.90	7,26,699.39
b. Others					
(i) MSME	-	-	-	-	-
(ii) Others	3,05,865.75	493.92	663.67	99.15	3,07,122.48
b. Total Others	3,05,865.75	493.92	663.67	99.15	3,07,122.48
Total	3,90,908.55	59,159.01	33,449.26	5,50,305.05	10,33,821.87

As at 1st April 2023

in ₹ lakh
Audited

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	>3 years	Total
a. Related Parties					
(i) MSME	-	-	-	-	-
(ii) Others	1,24,606.65	78,026.10	91,749.39	1,84,603.36	4,78,985.50
a. Total Related Parties	1,24,606.65	78,026.10	91,749.39	1,84,603.36	4,78,985.50
b. Others					
(i) MSME	-	-	-	-	-
(ii) Others	3,32,547.91	98,182.81	663.67	1,127.89	4,32,522.28
b. Total Others	3,32,547.91	98,182.81	663.67	1,127.89	4,32,522.28
Total	4,57,154.56	1,76,208.92	92,413.06	1,85,731.25	9,11,507.78



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Note 20: Other Current Financial Liabilities

in ₹ lakh

Particulars	As at	As at	As at
	30th September 2024	31st March 2024	1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
a. Receipts under Deposit Head			
(a) Receipts from Consumers- Deposit works, Consumer Contribution, Electrification, Service, Connection	48,401.81	48,100.11	51,416.05
(b) Advance for Deposit Work	29,814.62	21,701.49	14,328.32
	78,216.43	69,801.60	65,744.37
b. Others			
Liabilities for Establishment	2,170.87	1,624.31	2,220.98
Salary Payable	2,598.76	2,090.94	2,039.03
Other Liabilities	114.88	168.66	687.80
Security Deposit from Staff	3.23	3.19	3.52
Other Deposit	0.46	0.39	2.56
Statutory Audit, Internal Audit & Tax Audit	31.18	30.13	27.24
Other Liabilites (REC)	3,887.47	3,760.13	2,972.47
Sundry Creditors(Purchase)	190.79	190.35	361.02
Liability for Capital Suppliers/Works	79,403.36	73,792.36	1,27,859.26
Liabilities for O.M.Suppliers/Works	20,425.14	19,155.10	20,864.96
	1,08,826.14	1,00,815.56	1,57,038.84
Total	1,87,042.57	1,70,617.16	2,22,783.21



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Note 21: Other Current Liabilities

in ₹ lakh

Particulars	As at	As at	As at
	30th September 2024	31st March 2024	1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
(a) Tax Payable:			
Income Tax deducted at source	210.00	104.85	242.22
Sales Tax/ Professional Tax/ Labour Cess payable	231.11	204.35	1,321.58
TDS deducted on CGST	32.31	22.71	40.18
TDS deducted on SGST	32.31	22.71	40.18
TDS deducted on IGST	3.26	6.41	11.86
(b) Others:			
Electricity Duty Recoveries	90,677.41	81,890.64	59,844.07
Royalty Payable	9.37	6.30	37.58
Public Works Department	0.25	0.25	0.25
GST Liability	10.28	21.90	31.90
Compounding Fees Payable	2,620.87	2,385.77	1,844.64
Advance Subsidy Received from GoJ_Other than Mukhy	39,316.36	6,264.83	7,671.98
Total	1,33,143.54	90,930.73	71,086.44

Note 22: Provisions- Current

in ₹ lakh

Particulars	As at	As at	As at
	30th September 2024	31st March 2024	1 st April 2023
	Amount	Amount	Amount
	Unaudited	Audited	Audited
Leave Encashment	-	-	(0.00)
Gratuity Reserve	-	-	72.47
New Pension Scheme	28.14	38.40	-
Pension Reserve	-	-	-
Contribution to CPF	13.75	13.75	13.15
EPF(Employers)	137.01	136.72	123.55
EPF(Employees)	120.94	116.11	-1.81
ESI(Employers)	24.34	32.91	38.45
ESI(Employees)	36.40	36.40	48.72
PLI & LIP	16.92	17.08	16.63
Liability for Leave Encashment Contribution	323.65	-	-
Liability for Gratuity Encashment Contribution	571.41	-	-
Liability for Pension Contribution	12115.03	8944.54	34,713.83
Liability for GPF Deduction	1090.07	0.00	0.00
Liability for GSS Deduction	6.57	0.00	0.00
Liability for Pension Fund	0.00	5892.41	5228.09
Liability for Gratuity Fund	0.00	893.77	935.26
Liability for Earned Leave Encashment Fund	0.00	291.32	265.88
Total	14,484.24	16,413.42	41,454.23



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Note 23: Revenue From Operations

in ₹ lakh

Particulars	For the quarter ended 30th September 2024	For the half year ended 30th September 2024	For the quarter ended 30th June 2024	For the Year ended 31 st March 2024
	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Audited
a. Sale of Energy	1,05,434.69	2,13,790.42	1,08,355.73	3,70,254.30
Domestic	21,062.46	44,562.59	23,500.13	81,963.75
Commercial	359.46	4,346.27	3,986.80	9,108.89
Public Lighting	1,280.08	2,567.82	1,287.74	5,244.49
Irrigation	7,352.65	13,687.82	6,335.17	23,423.23
Industrial LT	55,250.01	1,08,293.87	53,043.86	1,99,745.62
Industrial HT	2,590.57	5,624.50	3,033.93	9,182.16
Railway	1,93,329.93	3,92,873.30	1,99,543.37	6,98,922.44
b. Other Operating Revenue	211.18	355.97	144.79	617.80
Meter Rent/Transformer Rent	6,879.23	12,325.73	5,446.49	37,147.39
Wheeling Charges / Fuel surcharge/Outside Sale	633.71	1,252.37	618.66	2,145.40
Receipt from Consumers for capital works	0.20	0.20	-	-
Miscellaneous Charges from Consumers	7,724.32	13,934.26	6,209.94	39,910.60
Less:	1,389.59	3,237.71	1,848.12	7,709.46
c. Rebate allowed to Consumers	1,99,664.66	4,03,569.85	2,03,905.19	7,31,123.58
Total		4,033.65		

Note 24: Other Income - Revenue Grant from Govt.

in ₹ lakh

Particulars	For the quarter ended 30th September 2024	For the half year ended 30th September 2024	For the quarter ended 30th June 2024	For the Year ended 31 st March 2024
	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Audited
Grants-in-aid for debt services	-	-	-	1,35,780.95
Total				1,35,780.95



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Note 25: Other Income-Others

in ₹ lakh

Particulars	For the quarter ended 30th September 2024	For the half year ended 30th September 2024	For the quarter ended 30th June 2024	For the Year ended 31st March 2024
	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Audited
Amortisation of Grants	14,441.25	28,277.42	13,836.16	54,810.29
Interest Income from Investment in Fixed Deposits	269.74	817.68	547.94	5,344.25
D.P.S from Consumer	10,237.52	21,475.28	11,237.76	40,352.18
Interest from Bank (Other than FD)	216.27	499.50	283.23	2,443.68
Interest on advance to Supplier/Contractor	-	-	-	-
Supervision Charges	197.15	491.00	293.85	783.85
Miscellaneous Receipt	53.79	1,767.66	1,713.87	1,622.01
Rebate on Power Purchase	7.60	17.45	9.85	388.02
Bad & Doubtful Debt provision written back	1,44,378.77	1,44,378.77	-	-
Total	1,69,802.09	1,97,724.75	27,922.67	1,05,744.28



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Note 26: Purchase of Power and Transmission Charges

in ₹ lakh

Particulars	For the quarter ended 30th September 2024	For the half year ended 30th September 2024	For the quarter ended 30th June 2024	For the Year ended 31 st March 2024
	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Audited
Purchases of Power	2,02,276.46	4,20,583.31	2,18,306.85	8,09,490.28
Transmission Charges	18,740.08	43,357.75	24,617.67	88,004.39
Total	2,21,016.54	4,63,941.07	2,42,924.52	8,97,494.67

Note 27: Employee Benefits Expense

in ₹ lakh

Particulars	For the quarter ended 30th September 2024	For the half year ended 30th September 2024	For the quarter ended 30th June 2024	For the Year ended 31 st March 2024
	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Audited
(a) Salaries and incentives	7,320.30	13,957.77	6,637.47	26,191.40
(b) Expenditure related to -				
(ii) Pension	1,659.76	3,170.49	1,510.73	5,222.59
(iii) Earned Leave Encashment	169.67	323.65	153.99	1,812.97
(iv) Gratuity	299.11	571.41	272.30	1,036.35
(c) Provident and other fund	4.09	9.53	5.44	157.92
(d) Staff welfare expenses	18.82	90.61	71.79	539.47
Total	9,471.75	18,123.47	8,651.72	34,960.70



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Note 28: Finance Costs

in ₹ lakh

Particulars	For the quarter ended 30th September 2024	For the half year ended 30th September 2024	For the quarter ended 30th June 2024	For the Year ended 31 st March 2024
	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Audited
a. Interest expense:				
i) Interest on Bank Loan	1,281.94	3,795.19	2,513.25	6,712.23
ii) Interest on term loan	43,530.83	81,255.41	37,724.57	1,31,107.34
iii) Others	-	642.41	642.41	-
iii) Others	-6.79	91.48	98.27	238.36
b. Bank Charges				
Total	44,805.98	85,784.48	40,978.50	1,38,057.93

Note 29: Other Expenses- Administrative Expenses

in ₹ lakh

Particulars	For the quarter ended 30th September 2024	For the half year ended 30th September 2024	For the quarter ended 30th June 2024	For the Year ended 31 st March 2024
	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Audited
Rent Rates & Taxes	28.43	58.55	30.12	129.21
Insurance	8.54	9.04	0.50	8.80
Telephone Charges, Postage, telegram & Telex Charges	80.45	157.89	77.44	470.94
Legal Charges	159.19	231.06	71.87	267.09
Consultancy Charges	487.00	1,240.96	753.95	6,355.43
Other Professional Charges/ Collection and Remittance charge	7.18	8.39	1.21	90.16
Traveling Expenses & Conveyance	38.57	73.06	34.49	208.04
Vehicle Running Expenses (Petrol & Oil)	53.66	107.66	54.00	267.82
Hired Vehicles	175.73	404.30	228.57	671.89
Fees & Subscription	16.14	26.17	10.03	91.01
Books & Periodicals	0.39	0.61	0.21	2.05
Printing & Stationery	16.49	29.36	12.87	82.90
Advertisements	1.27	1.37	0.10	11.75
Water Charges	1.06	2.21	1.14	2.66
Electric Charges	0.63	25.15	24.53	863.41
Entertainment Charges	11.44	17.13	5.69	43.85
Miscellaneous Expenses	-62.63	125.64	188.27	154.52
Home Guard	190.85	296.35	105.50	583.71
Computer Billing	500.92	1,010.93	510.01	3,549.29
Bills Distribution	97.17	138.82	41.65	452.70
Others	61.02	95.28	34.27	3,854.96
Vehicle Running Trucks/Delivery	-	-	-	5.28
Vehicle License & Reg. Fees	0.03	0.15	0.12	0.26
Incidental Stores Expenses	0.33	1.36	1.02	7.45
Interest on Consumers Deposits	4,023.56	6,971.14	2,947.58	12,898.51
Provision for Doubtful Debts	-393.26	-	393.26	1,170.80
Bad & Doubtful Debts written off	-	-	-	-
Supervision Charges-Exp	-	-	-	-
Other Compensation	62.90	94.76	31.86	47.31
Training & Orientation Programme	2.65	2.90	0.25	1.02
Audit Fees:				
a) Statutory, Tax Audit & certifications	2.95	5.90	2.95	21.21
Total	5,572.66	11,136.14	5,563.48	32,314.00



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Note 29: Other Expenses - Repairs & Maintenance

in ₹ lakh

Particulars	For the quarter ended 30th September 2024	For the half year ended 30th September 2024	For the quarter ended 30th June 2024	For the Year ended 31 st March 2024
	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Audited
Plant and Machinery	221.91	2,434.56	2,212.65	2,506.63
Building	12.68	18.46	5.77	140.25
Civil Works	91.24	192.16	100.92	317.91
Line Cable Net Works	11,892.39	21,307.68	9,415.29	31,319.43
Vehicles	1.26	1.64	0.37	6.19
Furniture and Fixtures	0.24	1.25	1.02	2.06
Office Equipment	31.61	43.95	12.33	37.29
Total	12,251.34	23,999.69	11,748.35	34,329.76

Note 30: Other Comprehensive Income/Expense

in ₹ lakh

Particulars	For the quarter ended 30th September 2024	For the half year ended 30th September 2024	For the quarter ended 30th June 2024	For the Year ended 31 st March 2024
	Amount	Amount	Amount	Amount
	Unaudited	Unaudited	Unaudited	Audited
OCI-Earned Leave Encashment	-	-	-	-
OCI-Gratuity	-	-	-	43.63
OCE-Pension	-	-	-	(3,396.63)
Total	-	-	-	(3,353.00)



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